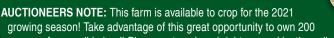
DUNN COUNTY NORTH DAKOTA TUESDAY, DECEMBER 29, 8AM-12PM

LAND AUCTION





acres





acres of accessible land! Please note, mineral rights owned by the seller will be conveyed with the sale of this land.

From Dodge, 1-1/2 miles east on Hwy. 200, 1 mile north on 76th Ave., 1/2 mile east on 7th St.

Steffes Group, Inc. | 2000 Main Avenue East, West Fargo, ND | 701.237.9173 | SteffesGroup.com

Susan M. Winkelstern & Rebecca Zambito, Owners Contact Max Steffes at Steffes Group, 701.237.9173 or 701.212.2849 or visit at SteffesGroup.com

Max Steffes ND999, Scott Steffes ND81, Brad Olstad ND319. TERMS: 10% down upon signing purchase agreement with balance due at closing in 45 days.

Terms & Conditions

Dunn County, ND

The Terms and Conditions of Sale are set forth upon this page in this Buyer's Prospectus and the Earnest Money Receipt and Purchase Agreement (the "**Purchase Agreement**"). The information set forth is believed to be accurate. However, the owner of the properties and Steffes Group make no warranties or guaranties expressed or implied. Information contained in this document was collected from sources deemed to be reliable and is true and correct to the best of the writer's knowledge. Auctioneers and owners will not be held responsible for advertising discrepancies or inaccuracies.

All ANNOUNCEMENTS ON AUCTION DAY TAKE PRECEDENCE OVER PREVIOUSLY ADVERTISED INFORMATION. Prospective buyers are advised to consult with an attorney of their choice with respect to the purchase of any real property including but not limited to, seeking legal advice from their own attorney regarding disclosures and disclaimers set forth below.

SPECIFIC TERMS FOR ONLINE ONLY AUCTION

This is an online only auction with no buyer's premium.

Steffes Group along with their employees are seller's agents and are licensed in the state where the property is located. We strongly recommend buyers secure buyer representation, at their expense, in all real estate transactions.

Bid placed within the last 4 minutes of the auction will extend the auction an additional 4 minutes. Bid extensions continue and auction does not end until there are no bids for 4 minutes.

This property sells for cash with no owner financing. Bidders must have financing secured prior to bidding. The sale of this property IS NOT contingent on the bidder securing financing.

The auction begins at 8AM on Tuesday, December 29, and will end at 12PM Tuesday, December 29, 2020.

- All bidders must register with SteffesGroup.com as an online bidder to participate in the auction.
- All bidders must register their name, address and telephone number in order for your bidding number to be approved.
- The successful bidder will be required to sign an Earnest Money Receipt and Purchase Agreement at the close of the real estate auction. A total deposit of 10% of the purchase price will be required. Those funds will be placed in a Real Estate Trust Account as good faith money until closing.
- The contract signing will take place at Steffes Group, 2000 Main Avenue East, West Fargo ND.
- If the winning bidder is unable to come to the Steffes office for signing of the contract, contact Max Steffes 701.237.9173. Arrangements will be made to email or fax a copy of the contract for signature. The buyer would fax the signed copy back to 701.237.0976 or send a scanned copy by email.
- Purchasers who are unable to close because of insufficient funds will be in default and the deposit money will

be forfeited. Balance of the purchase price must be paid in full at closing in 45 days.

Closing will take place at a professional closing company agreeable to both buyer and seller.

Prior to closing, SELLER at SELLER'S expense and election shall furnish to Buyer either: (i) an abstract of title updated to a current date, or (ii) an ALTA title insurance commitment for an owner's policy of title insurance in the amount of the purchase price. Seller shall provide good and marketable title. Zoning ordinances, building and use restrictions and reservations in federal patents and state deeds, existing tenancies, easements and public roads shall not be deemed encumbrances or defects.

2020 Taxes to be paid by the Seller. 2021 Taxes to be paid by the Buyer.

Subsequent taxes and or special assessments, if any, to be paid by buyer. Real Estate Taxes are subject to reassessment under new owner.

Closing Agent Fee will be shared equally between Buyer and Seller.

The auction sale is for registered bidders and their guests. All bidding is open to the public and the property is offered for sale to qualified purchasers without regard to sex, race, color, religion, natural origin or handicap.

Please note the bidding will not close and property will not be sold until everyone has had the opportunity to make his or her highest and best bid.

- THE PROPERTY WILL BE SOLD AS IS WITH NO WARRANTIES EXPRESSED OR IMPLIED.
- THE PROPERTY WILL BE SOLD SUBJECT TO SELLER CONFIRMATION.

PROPERTY SOLD WITHOUT WARRANTY

All dimensions and descriptions are approximations only based upon the best information available and are subject to possible variation. Sketches may not be drawn to scale and photographs may not depict the current condition of the property. Bidders should inspect the

property and review all the pertinent documents and information available, as each bidder is responsible for evaluation of the property and shall not rely upon the Seller, Broker or Auctioneer, their Employees or Agents. The property will be sold AS IS and without any warranties or representations, expressed or implied.

SUCCESSFUL BIDDER

The successful bidder of the property shall be determined by competitive bidding. Should any dispute arise between bidders, the auctioneer shall have the right to make the final decision either to determine the successful bidder or to re-offer the property that is in dispute. The auction will be recorded and the auctioneer's records shall be conclusive in all respects.

SELLER'S PERFORMANCE

The Seller has agreed to the terms of the sale as published. However, the Broker and Auctioneer make no warranties or guarantees as to the Seller's performance.

AGENCY DISCLOSURE

Steffes Group, Inc. is representing the Seller.

POSSESSION

Possession will be at closing or completion of current crop harvest, whichever is later, unless otherwise agreed to in writing and agreeable by buyer and seller.

MINERAL RIGHTS

All mineral rights, if any, held by Seller will be transferred upon closing. However, the Seller does not warrant the amount or adequacy of the mineral rights.

ENVIRONMENTAL DISCLAIMER

The Seller, Broker and Auctioneers do not warrant with respect to the existence or nonexistence of any pollutants, contaminants or hazardous waste prohibited by federal, state or local law. Buyer is responsible for inspection of the property prior to purchase for conditions including but not limited to water quality, and environmental conditions that may affect the usability or value of the property. No warranties are made as to the existence or nonexistence of water wells on the property, or the condition of any well.

EASEMENTS AND SURVEY

The property to be sold is subject to any restrictive covenants or easements of record and any results that an accurate survey may show.

BIDDING PROCEDURE

As a buyer you have two objectives to accomplish:

- 1. Purchasing the property.
- Purchasing the property at a price you can afford.

How is this accomplished?

- 1. Estimate comparative value.
- 2. Experienced buyers always decide what to pay before the bidding begins.
- 3. Inspect the property carefully.
- 4. Compare with other properties available in the area.
- 5. Check the selling price of previously sold properties.
- Discuss your buying plans with a lender. Have your financing arrangements made in advance.
- 7. This sale is not subject to financing.

AVOID OVER OR UNDER BIDDING

- Always bid on a property toward a price.
- Establish that price before the bidding begins. By doing this you will avoid getting caught up in the auction excitement and pay a price that is too high for the market or one that you cannot afford. It will also make you confident to bid to your established fair market value. Many bidders who do not plan ahead end up with regrets after the auction because they were too nervous or uncertain about their judgment to bid.

THE BIDDING STRATEGY

- Research and know the value of the property.
- Have your financing arranged before the auction.
- Establish your highest and best bid before the bidding begins.
- Make your bids promptly to force other bidders up or out without delay

Dunn County, ND

Timed Online Bidding Process

CATALOG ORDER

00:04:00

Please note the bidding will not close until there has been no bidding activity for a period of 4 minutes. This is accomplished through the bid extension feature of our website. Bids placed within the last 4 minutes

of the auction will extend the auction an additional 4 minutes. Bid extensions continue and the auction does not end until there are no bids for 4 minutes. Our goal is to realize the highest return to the seller, and satisfy all interested parties. All bidding will be on a per tract basis. We will not have "per acre" bidding.

#1 Cavalier County, ND Land Auction - 153.24± Acres Description: NW ¼ Section 5-163-57 Deeded Acres: 153.24+/-Cropland Acres: 124+/-Wooded Acres: 26+/-

Soil Productivity Index: 75 Taxes ('15): \$978.47



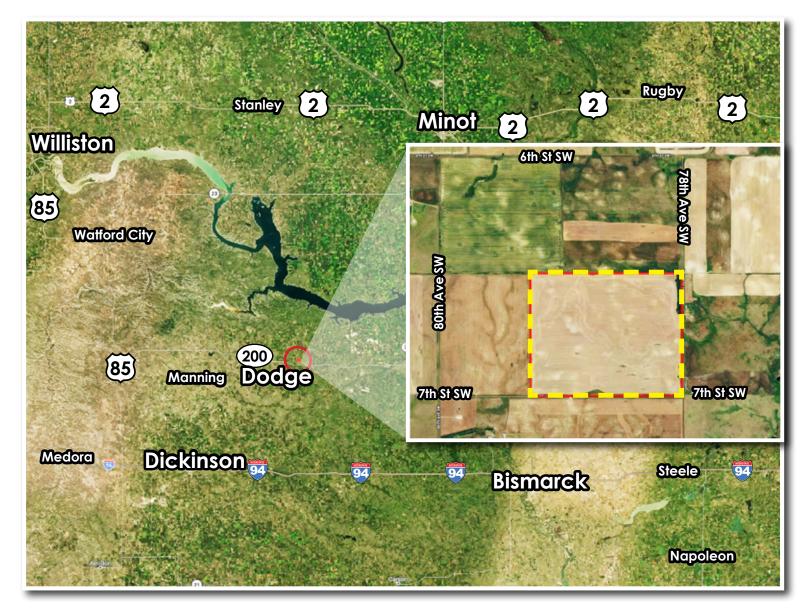
US \$115,000.00 (5 bids)

This is an AUCTION! To the Highest Bidder.

The bidding will not close and property will not be sold until everyone has had the opportunity to make his or her highest and best bid. PLEASE NOTE THIS IS A SAMPLE FOR THE TIMED ONLINE BIDDING PLATFORM AND DOES NOT REPRESENT THIS AUCTION SALE!

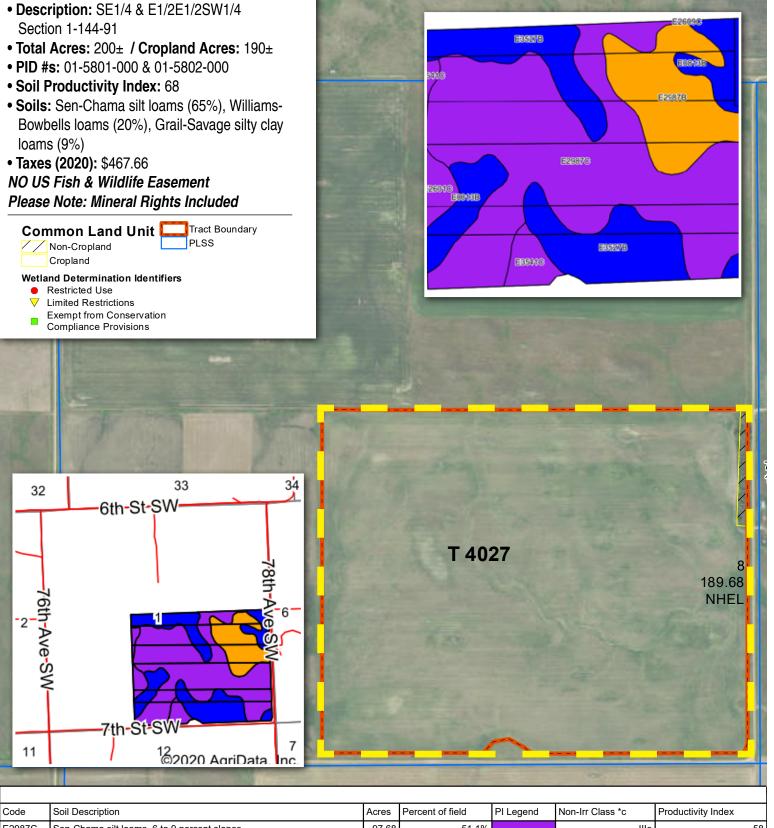
Aerial Maps (All Lines Approximate)

Dunn County, ND



Tract Details (All Lines Approximate)

Dunn County, ND



Code	Soil Description	Acres	Percent of field	PI Legend	Non-Irr Class *c	Productivity Index
E2987C	Sen-Chama silt loams, 6 to 9 percent slopes	97.68	51.1%		llle	58
E3527B	Williams-Bowbells loams, 3 to 6 percent slopes	38.70	20.3%		lle	84
E2987B	Sen-Chama silt loams, 3 to 6 percent slopes	27.21	14.2%		lle	72
E0813B	Grail-Savage silty clay loams, 2 to 6 percent slopes	16.64	8.7%		lle	89
E3541C	Williams-Zahl loams, 6 to 9 percent slopes	6.70	3.5%		llle	60
E2601C	Amor-Cabba loams, 6 to 9 percent slopes	4.08	2.1%		llle	53
Weighted Average						67.9

*c: Using Capabilities Class Dominant Condition Aggregation Method Soils data provided by USDA and NRCS.

Tract Tax Statements

2019 DUNN COUNTY REAL	-	J. VIAIL		Statement No:	1255
Parcel Number:	Jurisdiction	ъ щ з		2019 TAX BREAKDOWN	
01-5801-000	COMMISSIONER ARE	A # 1		Net consolidated tax	84
	Physical Locatio	n		Plus: Special Assessments	
SUSAN M DEATRICK & REBECCA M.				Total tax due	84
Legal Description				Less: 5% discount	4
Legal Description SECT-01 TWP-144 RANG-091				if paid by Feb. 18th Amount due by Feb. 18th	80
REBECCA MERRIAM COLE				Or pay in two installments(with no discount)	
E2E2SW4				Payment 1: Pay by Mar. 2nd	42
				Payment 2: Pay by Oct. 15th	42
ACRES: 40.00					
ACAES: 40.00				Special Assessments	
				Specials Interest	
Legislative tax relief (3-year comparison):	2017	2018	2019	Please Indicate Address Change	e, if
				Providing a check as payment, you authorize us either to u	
Legislative tax relief	91.11	83.99	89.74	from your check to make a one-time electronic fund transl account or process the payment as a check transaction. In your check is used to make an electronic fund transfer, fun	er from yo formation ds can be
=				withdrawn from your account as soon as the same day yo payment and you will not receive your check back from you	
Tax distribution(3-year comparison)		2018	2019	institution.	
True And Full Value Taxable Value	13,300 665	13,300 665	13,100 655		
Less: Homestead credit	600	COO	600	Penalty on 1st Installment & S March 3	
Disabled Veterans' credit				March 3 May 1	
Net Taxable Value	665	665	655	July 1	
Mill Levy	130.240	126.990	128.650	October 15	12%
				Penalty on 2nd Installment October 16	62
Taxes By District(in dollars):	<i>(</i> 7	67	~~	Coconet 10	· 08
State County	.67 28.09	.67 26.87	.66 24.86		
City/Twp COMMISSIONER AREA # 1	1.00	.97	.66		
School BEULAH	48.21	47.30	49.58		
CWID	0.05	0 65	0 50		
FIRE DISTRIC 20	8.65	8.65	8.52	FOR ASSISTANCE, CONTACT:	
				Office: Dunn County Treasurer Phone: 701-573-4446	
				Website: www.dunncountynd.org	
Consolidated Tax	86.62	84.46	84.28		vill b-
	.00	.00	84.28 .00	Credit cards, debit cards and checks v accepted at the office or www.dunnco	
Net consolidated tax	86.62	84.46	84.28		
Net effective tax rate 2019 DUNN COUNTY REA Parcel Number:	.65%	.64% AX STATE	.64%	Service Fees will apply to all credit/de card payments and echecks.	bit 5507
2019 DUNN COUNTY REA	L ESTATE T/	AX STATE		card payments and echecks.	5507
2019 DUNN COUNTY REAL Parcel Number: 01-5802-000	LESTATE TA Jurisdiction COMMISSIONER ARE	AX STATE		card payments and echecks. Statement No: 2019 TAX BREAKDOWN Net consolidated tax Plus: Special Assessments	5507 383
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2019 DUNN COUNTY REAL Parcel Number: 01-5802-000 SUSAN MERRIAM & REBECCA ZAMBIT Legal Description SECT-01 TWP-144 RANG-091 SE4 ACRES: 160.00 SUSAN MARIE MERRIAM & F O Legislative tax relief (3-year comparison): Legislative tax relief Tax distribution(3-year comparison) True And Full Value Taxable Value Less: Homestead credit Disabled Veterans' credit Net Taxable Value	2017 400.04 2017 2017 2017 2017 2017 2017 2017 2017 2017	AX STATE 2018 368.81 2018 58,400 2,920 2,920	2019 408.26 2019 59,600 2,980 2,980	card payments and echecks. Statement No: Statement No: And Consolidated tax Plus: Special Assessments Total tax due Less: 5% discount if paid by Feb. 18th <u>Mount due by Feb. 18th</u> Or pay inw installments(with no discount) Payment 1: Pay by Mar. 2nd Payment 2: Pay by Oct. 15th Special Assessments Specials Interest Please Indicate Address Chang Rrowiding a check as payment you authorize us either to no rowiding a check as payment you authorize us either to no rowiding a check as payment you authorize us either to no such tax due to make an electronic fund transfer, fur widdrawn from you account as soon as the same day or payment due to the same electronic fund transfer, fur widdrawn from you account as soon as the same day or payment and the same day or payment and the same day or payment and you will not receive your check back from you Statution. Penalty on 1st Installment & S March 3	5507 383 383 19 364 191 191 191 191 191 191 191 191 191 19
2019 DUNN COUNTY REAN Parcel Number: 01-5802-000 SUSAN MERRIAM & REBECCA ZAMBIT Legal Description SECT-01 TWP-144 RANG-091 SE4 ACRES: 160.00 SUSAN MARIE MERRIAM & F O Legislative tax relief (3-year comparison): Legislative tax relief Tax distribution(3-year comparison) True And Full Value Taxable Value Less: Homestead credit Disabled Veterans' credit Net Taxable Value Mill Levy Taxes By District(in dollars): State County	2017 400.04 2,920 2,920 2,920 2,920 2,920 2,920 2,920 2,920 2,920 2,920 2,920 2,920	AX STATE 2A # 1 m 2018 368.81 2018 58,400 2,920 2,920 126.990	2019 408.26 2019 59,600 2,980 2,980 128.650 2.98 113.09	card payments and echecks. Statement No: Statement No: And Consolidated tax Plus: Special Assessments Total tax due Less: 5% discount if paid by Feb. 18th <u>Mount due by Feb. 18th</u> Or pay inw installments(with no discount) Payment 1: Pay by Mar. 2nd Payment 2: Pay by Oct. 15th Special Assessments Specials Interest Please Indicate Address Chang Rrowiding a check as payment you authorize us either to no rowiding a check as payment you authorize us either to no rowiding a check as payment you authorize us either to no such tax due to make an electronic fund transfer, fur widdrawn from you account as soon as the same day or payment due to the same electronic fund transfer, fur widdrawn from you account as soon as the same day or payment and the same day or payment and the same day or payment and you will not receive your check back from you Statution. Penalty on 1st Installment & S March 3	5507 383 19 364 191 191 191 191 191 191 191 191 191 19
<pre>2019 DUNN COUNTY REAL Parcel Number: 01-5802-000 SUSAN MERRIAM & REBECCA ZAMBIT Legal Description SECT-01 TWP-144 RANG-091 SE4 ACRES: 160.00 SUSAN MARIE MERRIAM & F 0 Legislative tax relief (3-year comparison): Legislative tax relief Tax distribution(3-year comparison) True And Full Value Taxable Value Less: Homestead credit Disabled Veterans' credit Net Taxable Value Mill Levy Taxes By District (in dollars): State County City/Twp COMMISSIONER AREA # 1</pre>	2017 400.04 2,920 2,920 2,920 2,920 2,920 2,920 2,920 2,920 130.240	AX STATE 2A # 1 m 2018 368.81 2018 58,400 2,920 2,920 126.990 2.92 126.990	2019 408.26 2019 59,600 2,980 2,980 128.650 2.98 113.09 2.98	card payments and echecks. Statement No: Statement No: And Consolidated tax Plus: Special Assessments Total tax due Less: 5% discount if paid by Feb. 18th <u>Mount due by Feb. 18th</u> Or pay inw installments(with no discount) Payment 1: Pay by Mar. 2nd Payment 2: Pay by Oct. 15th Special Assessments Specials Interest Please Indicate Address Chang Rrowiding a check as payment you authorize us either to no rowiding a check as payment you authorize us either to no rowiding a check as payment you authorize us either to no such tax due to make an electronic fund transfer, fur widdrawn from you account as soon as the same day or payment due to the same electronic fund transfer, fur widdrawn from you account as soon as the same day or payment and the same day or payment and the same day or payment and you will not receive your check back from you Statution. Penalty on 1st Installment & S March 3	5507 383 19 364 191 191 191 191 191 191 191 191 191 19
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<pre>2019 DUNN COUNTY REAL Parcel Number: 01-5802-000 SUSAN MERRIAM & REBECCA ZAMBIT Legal Description SECT-01 TWP-144 RANG-091 SE4 ACRES: 160.00 SUSAN MARIE MERRIAM & F 0 Legislative tax relief (3-year comparison): Legislative tax relief Tax distribution(3-year comparison) True And Full Value Taxable Value Less: Homestead credit Disabled Veterans' credit Net Taxable Value Mill Levy Taxes By District (in dollars): State County City/Twp COMMISSIONER AREA # 1</pre>	2017 400.04 2,920 2,920 2,920 2,920 2,920 2,920 2,920 2,920 130.240	AX STATE 2A # 1 m 2018 368.81 2018 58,400 2,920 126.990 2.92 126.990 2.92 117.97 4.26	2019 408.26 2019 59,600 2,980 2,980 128.650 2.98 113.09 2.98	card payments and echecks. Statement No: Statement No: And Consolidated tax Plus: Special Assessments Solidated tax If paid by Feb. 18th More the Statement Statement And the Statement Statement Special Assessments Special Assessments Special Assessments Special Assessments Special Assessments Statement Plus Payment Statement And And And And And And And And And And	5507 383 389 19 9 191 191 191 191 191 191 191 191
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.63% 5

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Service Fees will apply to all credit/debit card payments and echecks.

Dunn County, ND

Dunn County, ND

							FARM:	3480
orth Dakota			S Dena	rtment of Agric	ulture			3400 11/20/20 3:58 PM
Junn		0.	-	Service Agenc			Crop Year:	
Report ID: FSA-156	F7	Abbi	Abbreviated 156 Farm Record				Page:	2020
DISCLAIMER: This is (data extracted from the							teed to be an accurat
ind complete represen	ntation of data contained	I in the MIDAS system	n, which i	is the system of re	ecord fo	r Farm Records.		
Fract Number: 4027	Z Description	EESW, SE1 144 9	1					
FSA Physical Locati	ion: Dunn, ND	Α	NSI Phy	sical Location:	Dunn, I	ND		
BIA Range Unit Nun	nber:							
HEL Status: NHEL	L: no agricultural comm	nodity planted on un	determin	ned fields				
Netland Status:	Tract contains a wetla	nd or farmed wetland	d					
WL Violations: No	one							
Farmland	Cropland	DCP Cropland	WB	Р	WRP	EWP	CRP Cropland	GRP
191.03	189.68	189.68	0.0)	0.0	0.0	0.0	0.0
State Conservation	Other Conservation	Effective DCP Cropland	d	Double Cropped		MPL/FWP	Native Sod	
0.0	0.0	189.68		0.0		0.0	0.0	
Сгор	Base Acreage	9	PLC Yield	CCC-505 CRP Reductio	on			
WHEAT	124.0		25	0.00				
SUNFLOV	VERS 19.2		1225	0.00				
SAFFLOW	VER 3.8		945	0.00				

CANOLA 3.8 Total Base Acres: 179.7 Owners: ZAMBITO, REBECCA

28.9

Other Producers: None

BARLEY

MERRIAM, SUSAN M

0.00

0.00

32

913

Earnest Money Receipt & Purchase Agreement

Dunn County, ND

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		_	

SteffesGroup.com

			Ē	Date:
Received of				
Whose address is				
SS #P	hone #	the sum of	in the form of	as earnest money
and in part payment of the purchase	e of real estate sold by Auction	and described as follows:		
	-			
•				
BUYER acknowledges purchase of agrees to close as provided herein approximating SELLER'S damages	the real estate subject to Terms and therein. BUYER acknowledg upon BUYERS breach; that SEL	and Conditions of this contra ges and agrees that the amour LER'S actual damages upon I	It, or otherwise as agreed in writing by BUYE ct, subject to the Terms and Conditions of the tt of deposit is reasonable; that the parties ha BUYER'S breach may be difficult or impossib liquidated damages; and that such forfeiture	e Buyer's Prospectus, and ave endeavored to fix a deposit le to ascertain; that failure
commitment for an owner's policy of	of title insurance in the amount of	of the purchase price. Seller s	abstract of title updated to a current date, of hall provide good and marketable title. Zonin nd public roads shall not be deemed encumb	g ordinances, building and use
SELLER, then said earnest money s sale is approved by the SELLER an promptly as above set forth, then th	shall be refunded and all rights of d the SELLER'S title is marketal ne SELLER shall be paid the earn ction of remedies or prejudice S	of the BUYER terminated, exce ble and the buyer for any rease nest money so held in escrow ELLER'S rights to pursue any	days after notice containing a written statem opt that BUYER may waive defects and elect to on fails, neglects, or refuses to complete pure as liquidated damages for such failure to con and all other remedies against BUYER, inclu	o purchase. However, if said chase, and to make payment nsummate the purchase.
4. Neither the SELLER nor SELLER shall be assessed against the prope			oncerning the amount of real estate taxes or s	special assessments, which
BUYER agrees to pay	of the real state taxes	s and installments and special	stallment of special assessments due and pa assessments due and payable in ER agrees to pay the Minnesota State Deed Ta	SELLER warrants
6. North Dakota Taxes:				
7. South Dakota Taxes:				
8. The property is to be conveyed b reservations and restrictions of rec		free and clear of all encumbra	nces except special assessments, existing te	enancies, easements,
9. Closing of the sale is to be on or	before			_ Possession will be at closing
	eptic and sewer operation and c		on of the property prior to purchase for cond presence of lead based paint, and any and a	
	derstanding not set forth herein	, whether made by agent or pa	entire agreement and neither party has relied rrty hereto. This contract shall control with re tion.	
			ncies, public roads and matters that a survey TOTAL ACREAGE, TILLABLE ACREAGE OR	
13: Any other conditions:				
14. Steffes Group, Inc. stipulates the	ey represent the SELLER in this	transaction.		
D			0.11	
Buyer:			Seller:	
Steffes Group, Inc.			Seller's Printed Name & Address:	
MN, ND, SD Rev0418		7		

Dunn County, ND TUESDAY, DECEMBER 29, 8AM-12PM§





2000 Main Avenue East West Fargo, ND 58078 701.237.9173 P | 701.237.0976 F

701.203.8400 P | Grand Forks, ND 58201

701.580.2426 | Watford City, ND 58854

24400 MN Hwy 22 South Litchfield, MN 55355 320.693.9371 P | 320.693.9373 F

1688 Hwy 9 | Larchwood, IA 51241 712.477.2144 P | 712.477.2577 F

308.217.4508 | Lexington, NE 68850

2245 East Bluegrass Road Mt. Pleasant, IA 52641 319.385.2000 P | 319.385.4709 F

641.423.1947 | Mason City, IA 50401

515.432.6000 P | Ames, IA 50010

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